Table 7.1—FEDERAL DEBT AT THE END OF YEAR: 1940–2020

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
	Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public			Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public		
			Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1940	50,696	7,924	42,772	2,458	40,314	51.6	8.1	43.6	2.5	41.1
1941	57,531	9,308	48,223	2,180	46,043	49.5	8.0	41.5	1.9	39.6
1942	79,200	11,447	67,753	2,640	65,113	53.6	7.8	45.9	1.8	44.1
1943	142,648	14,882	127,766	7,149	120,617	77.3	8.1	69.2	3.9	65.3
1944	204,079	19,283	184,796	14,899	169,897	95.5	9.0	86.4	7.0	79.5
1945	260,123	24,941	235,182	21,792	213,390	114.9	11.0	103.9	9.6	94.3
1946	270,991	29,130	241,861	23,783	218,078	118.9	12.8	106.1	10.4	95.6
1947	257,149	32,810	224,339	21,872	202,467	107.6	13.7	93.9	9.2	84.7
1948	252,031	35,761	216,270	21,366	194,904	96.0	13.6	82.4	8.1	74.3
1949	252,610	38,288	214,322	19,343	194,979	91.3	13.8	77.4	7.0	70.4
1950	256,853	37,830	219,023	18,331	200,692	92.1	13.6	78.5	6.6	71.9
1951	255,288	40,962	214,326	22,982	191,344	78.0	12.5	65.5	7.0	58.4
1952	259,097	44,339	214,758	22,906	191,852	72.5	12.4	60.1	6.4	53.7
1953	265,963	47,580	218,383	24,746	193,637	69.5	12.4	57.1	6.5	50.6
1954	270,812	46,313	224,499	25,037	199,462	69.9	11.9	57.9	6.5	51.4
1955	274,366	47,751	226,616	23,607	203,009	67.4	11.7	55.7	5.8	49.9
1956	272,693	50,537	222,156	23,758	198,398	62.1	11.5	50.6	5.4	45.2
1957	272,252	52,931	219,320	23,035	196,285	58.6	11.4	47.2	5.0	42.3
1958	279,666	53,329	226,336	25,438	200,898	59.0	11.2	47.7	5.4	42.4
1959	287,465	52,764	234,701	26,044	208,657	56.9	10.4	46.4	5.2	41.3
1960	290,525	53,686	236,840	26,523	210,317	54.3	10.0	44.3	5.0	39.3
1961	292,648	54,291	238,357	27,253	211,104	53.4	9.9	43.5	5.0	38.6
1962	302,928	54,918	248,010	29,663	218,347	51.6	9.4	42.3	5.1	37.2
1963	310,324	56,345	253,978	32,027	221,951	50.1	9.1	41.0	5.2	35.8
1964	316,059	59,210	256,849	34,794	222,055	47.7	8.9	38.7	5.2	33.5
1965	322,318	61,540	260,778	39,100	221,678	45.4	8.7	36.7	5.5	31.2
1966	328,498	64,784	263,714	42,169	221,545	42.0	8.3	33.7	5.4	28.3
1967	340,445	73,819	266,626	46,719	219,907	40.6	8.8	31.8	5.6	26.2
1968	368,685	79,140	289,545	52,230	237,315	41.0	8.8	32.2	5.8	26.4
1969	365,769	87,661	278,108	54,095	224,013	37.2	8.9	28.3	5.5	22.8
1970	380,921	97,723	283,198	57,714	225,484	36.3	9.3	27.0	5.5	21.5
1971	408,176	105,140	303,037	65,518	237,519	36.5	9.4	27.1	5.9	21.2
1972	435,936	113,559	322,377	71,426	250,951	35.7	9.3	26.4	5.9	20.6
1973	466,291	125,381	340,910	75,181	265,729	34.4	9.2	25.1	5.5	19.6
1974	483,893	140,194	343,699	80,648	263,051	32.6	9.4	23.1	5.4	17.7
1975	541,925	147,225	394,700	84,993	309,707	33.6	9.1	24.5	5.3	19.2
1976	628,970	151,566	477,404	94,714	382,690	35.1	8.5	26.7	5.3	21.4
TQ	643,561	148,052	495,509	96,702	398,807	34.0	7.8	26.2	5.1	21.1
1977	706,398	157,294	549,104	105,004	444,100	34.8	7.8	27.1	5.2	21.9
1978	776,602	169,476	607,126	115,480	491,646	34.1	7.4	26.6	5.1	21.6
1979	829,467	189,161	640,306	115,594	524,712	32.3	7.4	24.9	4.5	20.4
1980	909,041	197,118	711,923	120,846	591,077	32.5	7.0	25.5	4.3	21.1
1981	994,828	205,418	789,410	124,466	664,944	31.7	6.5	25.2	4.0	21.2
1982	1,137,315	212,740	924,575	134,497	790,078	34.3	6.4	27.9	4.1	23.8
1983	1,371,660	234,392	1,137,268	155,527	981,741	38.7	6.6	32.1	4.4	27.7
1984	1,564,586	257,611	1,306,975	155,122	1,151,853	39.6	6.5	33.1	3.9	29.1
1985	1,817,423	310,163	1,507,260	169,806	1,337,454	42.6	7.3	35.3	4.0	31.3
1986	2,120,501	379,878	1,740,623	190,855	1,549,767	46.7	8.4	38.4	4.2	34.2
1987	2,345,956	456,203	1,889,753	212,040	1,677,713	49.1	9.5	39.5	4.4	35.1
1988	2,601,104	549,487	2,051,616	229,218	1,822,398	50.5	10.7	39.8	4.4	35.4
1989	2,867,800	677,084	2,190,716	220,088	1,970,628	51.5	12.2	39.3	4.0	35.4
1990	3,206,290	794,733	2,411,558	234,410	2,177,147	54.2	13.4	40.8	4.0	36.8
1991	3,598,178	909,179	2,688,999	258,591	2,430,408	58.9	14.9	44.0	4.2	39.8
1992	4,001,787	1,002,050	2,999,737	296,397	2,703,341	62.2	15.6	46.6	4.6	42.0
1993	4,351,044	1,102,647	3,248,396	325,653	2,922,744	64.0	16.2	47.8	4.8	43.0
1994	4,643,307	1,210,242	3,433,065	355,150	3,077,915	64.5	16.8	47.7	4.9	42.8

Table 7.1—FEDERAL DEBT AT THE END OF YEAR: 1940–2020—Continued

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
	Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public			Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public		
			Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1995	4,920,586	1,316,208	3,604,378	374,114	3,230,264	64.9	17.4	47.5	4.9	42.6
1996	5,181,465	1,447,392	3,734,073	390,924	3,343,149	64.9	18.1	46.8	4.9	41.9
1997	5,369,206	1,596,862	3,772,344	424,518	3,347,826	63.3	18.8	44.5	5.0	39.5
1998	5,478,189	1,757,090	3,721,099	458,182	3,262,917	61.2	19.6	41.6	5.1	36.4
1999	5,605,523	1,973,160	3,632,363	496,644	3,135,719	58.9	20.7	38.2	5.2	33.0
2000	5,628,700	2,218,896	3,409,804	511,413	2,898,391	55.5	21.9	33.6	5.0	28.6
2001	5,769,881	2,450,266	3,319,615	534,135	2,785,480	54.6	23.2	31.4	5.1	26.4
2002	6,198,401	2,657,974	3,540,427	604,191	2,936,235	57.0	24.4	32.5	5.6	27.0
2003	6,760,014	2,846,570	3,913,443	656,116	3,257,327	59.7	25.1	34.5	5.8	28.7
2004	7,354,657	3,059,113	4,295,544	700,341	3,595,203	60.8	25.3	35.5	5.8	29.7
2005	7,905,300	3,313,088	4,592,212	736,360	3,855,852	61.3	25.7	35.6	5.7	29.9
2006	8,451,350	3,622,378	4,828,972	768,924	4,060,048	61.8	26.5	35.3	5.6	29.7
2007	8,950,744	3,915,615	5,035,129	779,632	4,255,497	62.5	27.3	35.2	5.4	29.7
2008	9,986,082	4,183,032	5,803,050	491,127	5,311,923	67.7	28.4	39.3	3.3	36.0
2009	11,875,851	4,331,144	7,544,707	769,160	6,775,547	82.4	30.0	52.3	5.3	47.0
2010	13,528,807	4,509,926	9,018,882	811,669	8,207,213	91.4	30.5	60.9	5.5	55.5
2011	14,764,222	4,636,035	10,128,187	1,664,660	8,463,527	96.0	30.1	65.9	10.8	55.0
2012	16,050,921	4,769,790	11,281,131	1,645,285	9,635,846	100.2	29.8	70.4	10.3	60.1
2013	16,719,434	4,736,721	11,982,713	2,072,283	9,910,430	100.8	28.6	72.3	12.5	59.8
2014	17,794,483	5,014,605	12,779,877	2,451,743	10,328,134	103.2	29.1	74.1	14.2	59.9
2015 estimate	18,627,577	5,121,246	13,506,331	N/A	N/A	103.6	28.5	75.1	N/A	N/A
2016 estimate	19,333,800	5,225,309	14,108,492	N/A	N/A	102.7	27.8	75.0	N/A	N/A
2017 estimate	20,095,062	5,390,150	14,704,912	N/A	N/A	102.0	27.3	74.6	N/A	N/A
2018 estimate	20,870,355	5,555,400	15,314,954	N/A	N/A	101.2	26.9	74.3	N/A	N/A
2019 estimate	21,640,282	5,681,108	15,959,174	N/A	N/A	100.5	26.4	74.1	N/A	N/A
2020 estimate	22,413,109	5,778,414	16,634,696	N/A	N/A	99.7	25.7	74.0	N/A	N/A

N/A: Not available.