Table 7.1—FEDERAL DEBT AT THE END OF YEAR: 1940–2017

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
	Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public			Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public		
			Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1940	50,696	7,924	42,772	2,458	40,314	52.4	8.2	44.2	2.5	41.6
1941	57,531	9,308	48,223	2,180	46,043	50.4	8.2	42.3	1.9	40.4
1942	79,200	11,447	67,753	2,640	65,113	54.9	7.9	47.0	1.8	45.1
1943	142,648	14,882	127,766	7,149	120,617	79.1	8.3	70.9	4.0	66.9
1944	204,079	19,283	184,796	14,899	169,897	97.6	9.2	88.3	7.1	81.2
1945	260,123	24,941	235,182	21,792	213,390	117.5	11.3	106.2	9.8	96.4
1946	270,991	29,130	241,861	23,783	218,078	121.7	13.1	108.7	10.7	98.0
1947	257,149	32,810	224,339	21,872	202,467	110.3	14.1	96.2	9.4	86.8
1948	252,031	35,761	216,270	21,366	194,904	98.2	13.9	84.3	8.3	76.0
1949	252,610	38,288	214,322	19,343	194,979	93.1	14.1	79.0	7.1	71.9
1950	256,853	37,830	219,023	18,331	200,692	94.1	13.9	80.2	6.7	73.5
1951	255,288	40,962	214,326	22,982	191,344	79.7	12.8	66.9	7.2	59.8
1952	259,097	44,339	214,758	22,906	191,852	74.3	12.7	61.6	6.6	55.0
1953	265,963	47,580	218,383	24,746	193,637	71.4	12.8	58.6	6.6	52.0
1954	270,812	46,313	224,499	25,037	199,462	71.8	12.3	59.5	6.6	52.9
1955	274,366	47,751	226,616	23,607	203,009	69.3	12.1	57.2	6.0	51.3
1956	272,693	50,537	222,156	23,758	198,398	63.9	11.8	52.0	5.6	46.5
1957	272,252	52,931	219,320	23,035	196,285	60.4	11.7	48.6	5.1	43.5
1958	279,666	53,329	226,336	25,438	200,898	60.8	11.6	49.2	5.5	43.7
1959	287,465	52,764	234,701	26,044	208,657	58.6	10.8	47.9	5.3	42.6
1960	290,525	53,686	236,840	26,523	210,317	56.0	10.3	45.6	5.1	40.5
1961	292,648	54,291	238,357	27,253	211,104	55.2	10.2	45.0	5.1	39.8
1962	302,928	54,918	248,010	29,663	218,347	53.4	9.7	43.7	5.2	38.5
1963	310,324	56,345	253,978	32,027	221,951	51.8	9.4	42.4	5.3	37.0
1964	316,059	59,210	256,849	34,794	222,055	49.3	9.2	40.0	5.4	34.6
1965	322,318	61,540	260,778	39,100	221,678	46.9	9.0	37.9	5.7	32.2
1966	328,498	64,784	263,714	42,169	221,545	43.5	8.6	34.9	5.6	29.3
1967	340,445	73,819	266,626	46,719	219,907	42.0	9.1	32.9	5.8	27.1
1968	368,685	79,140	289,545	52,230	237,315	42.5	9.1	33.3	6.0	27.3
1969	365,769	87,661	278,108	54,095	224,013	38.6	9.2	29.3	5.7	23.6
1970	380,921	97,723	283,198	57,714	225,484	37.6	9.6	28.0	5.7	22.3
1971	408,176	105,140	303,037	65,518	237,519	37.8	9.7	28.1	6.1	22.0
1972	435,936	113,559	322,377	71,426	250,951	37.1	9.7	27.4	6.1	21.3
1973	466,291	125,381	340,910	75,181	265,729	35.6	9.6	26.0	5.7	20.3
1974	483,893	140,194	343,699	80,648	263,051	33.6	9.7	23.9	5.6	18.3
1975	541,925	147,225	394,700	84,993	309,707	34.7	9.4	25.3	5.4	19.9
1976	628,970	151,566	477,404	94,714	382,690	36.2	8.7	27.5	5.4	22.0
TQ	643,561	148,052	495,509	96,702	398,807	35.0	8.1	27.0	5.3	21.7
1977	706,398	157,294	549,104	105,004	444,100	35.8	8.0	27.8	5.3	22.5
1978	776,602	169,476	607,126	115,480	491,646	35.0	7.6	27.4	5.2	22.2
1979	829,467	189,161	640,306	115,594	524,712	33.2	7.6	25.6	4.6	21.0
1980	909,041	197,118	711,923	120,846	591,077	33.4	7.2	26.1	4.4	21.7
1981	994,828	205,418	789,410	124,466	664,944	32.5	6.7	25.8	4.1	21.8
1982	1,137,315	212,740	924,575	134,497	790,078	35.3	6.6	28.7	4.2	24.5
1983	1,371,660	234,392	1,137,268	155,527	981,741	39.9	6.8	33.1	4.5	28.5
1984	1,564,586	257,611	1,306,975	155,122	1,151,853	40.7	6.7	34.0	4.0	30.0
1985	1,817,423	310,163	1,507,260	169,806	1,337,454	43.8	7.5	36.4	4.1	32.3
1986	2,120,501	379,878	1,740,623	190,855	1,549,767	48.2	8.6	39.5	4.3	35.2
1987	2,345,956	456,203	1,889,753	212,040	1,677,713	50.4	9.8	40.6	4.6	36.1
1988	2,601,104	549,487	2,051,616	229,218	1,822,398	51.9	11.0	41.0	4.6	36.4
1989	2,867,800	677,084	2,190,716	220,088	1,970,628	53.1	12.5	40.6	4.1	36.5
1990	3,206,290	794,733	2,411,558	234,410	2,177,147	55.9	13.9	42.1	4.1	38.0
1991	3,598,178	909,179	2,688,999	258,591	2,430,408	60.7	15.3	45.3	4.4	41.0
1992	4,001,787	1,002,050	2,999,737	296,397	2,703,341	64.1	16.1	48.1	4.7	43.3
1993	4,351,044	1,102,647	3,248,396	325,653	2,922,744	66.1	16.7	49.3	4.9	44.4
1994	4,643,307	1,210,242	3,433,065	355,150	3,077,915	66.6	17.3	49.2	5.1	44.1

Table 7.1—FEDERAL DEBT AT THE END OF YEAR: 1940–2017—Continued

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
	Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public			Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public		
			Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1995	4,920,586	1,316,208	3,604,378	374,114	3,230,264	67.0	17.9	49.1	5.1	44.0
1996	5,181,465	1,447,392	3,734,073	390,924	3,343,149	67.1	18.8	48.4	5.1	43.3
1997	5,369,206	1,596,862	3,772,344	424,518	3,347,826	65.4	19.4	45.9	5.2	40.8
1998	5,478,189	1,757,090	3,721,099	458,182	3,262,917	63.2	20.3	43.0	5.3	37.7
1999	5,605,523	1,973,160	3,632,363	496,644	3,135,719	60.9	21.4	39.4	5.4	34.1
2000	5,628,700	2,218,896	3,409,804	511,413	2,898,391	57.3	22.6	34.7	5.2	29.5
2001	5,769,881	2,450,266	3,319,615	534,135	2,785,480	56.4	24.0	32.5	5.2	27.2
2002	6,198,401	2,657,974	3,540,427	604,191	2,936,235	58.8	25.2	33.6	5.7	27.8
2003	6,760,014	2,846,570	3,913,443	656,116	3,257,327	61.6	25.9	35.6	6.0	29.7
2004	7,354,657	3,059,113	4,295,544	700,341	3,595,203	63.0	26.2	36.8	6.0	30.8
2005	7,905,300	3,313,088	4,592,212	736,360	3,855,852	63.6	26.7	36.9	5.9	31.0
2006	8,451,350	3,622,378	4,828,972	768,924	4,060,048	64.0	27.4	36.6	5.8	30.7
2007	8,950,744	3,915,615	5,035,129	779,632	4,255,497	64.6	28.2	36.3	5.6	30.7
2008	9,986,082	4,183,032	5,803,050	491,127	5,311,923	69.7	29.2	40.5	3.4	37.1
2009	11,875,851	4,331,144	7,544,707	769,160	6,775,547	85.2	31.1	54.1	5.5	48.6
2010	13,528,807	4,509,926	9,018,882	811,669	8,207,213	94.2	31.4	62.8	5.7	57.2
2011	14,764,222	4,636,016	10,128,206	1,664,660	8,463,546	98.7	31.0	67.7	11.1	56.6
2012 estimate	16,350,885	4,772,802	11,578,083	N/A	N/A	104.8	30.6	74.2	N/A	N/A
2013 estimate	17,547,936	4,911,247	12,636,689	N/A	N/A	107.4	30.1	77.4	N/A	N/A
2014 estimate	18,499,909	5,054,691	13,445,219	N/A	N/A	107.8	29.5	78.4	N/A	N/A
2015 estimate	19,426,503	5,229,139	14,197,365	N/A	N/A	106.9	28.8	78.1	N/A	N/A
2016 estimate	20,391,198	5,411,441	14,979,757	N/A	N/A	105.9	28.1	77.8	N/A	N/A
2017 estimate	21,325,493	5,612,836	15,712,657	N/A	N/A	104.7	27.6	77.1	N/A	N/A

N/A: Not available.